

## FERNDALE BOROUGH

### Committee Meeting

June 4, 2020

The Ferndale Borough Council met on Thursday, June 4, 2020, in the Fireman's Recreation Hall at 618 Westinghouse Avenue, Johnstown, PA.

President Owen Hofecker called the meeting to order at 6:00 P.M. Those present recited the Pledge of Allegiance to the U.S. Flag.

#### ROLL CALL

The Roll Call showed the following present: President Owen Hofecker, VP Connie Hobbs, Art Boring, Trish Corle, Cindy Dom, Mark Wissinger, Mayor Ralph Boyle, Attorney Joe Green, Secretary Nancy Hofecker. Dave Ziembra was absent.

Sean Garin from Dinsmore & Shohl LLP was also present. He is the representative from bond council.

The purpose of this meeting was to enact Ordinance 495.

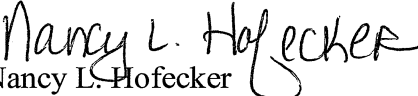
Ordinance 495 states: AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF A GENERAL OBLIGATION NOTE IN THE MAXIMUM PRINCIPAL AMOUNT OF NINE HUNDRED THOUSAND DOLLARS (\$900,000.00); COVENANTING TO PAY, AND PLEDGING UNLIMITED TAXING POWER FOR THE PAYMENT OF, THE NOTE; FIXING THE FORM, MAXIMUM INTEREST RATE, MATURITY, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE NOTE; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE NOTE.

Sean Garin reviewed the terms of the general obligation note.

A motion was made by Trish Corle to pass Ordinance 495, seconded by Art Boring. The motion carried. A roll call vote was taken with all present members voting yes.

The meeting adjourned at 6:24pm with Trish Corle making the motion, seconded by Connie Hobbs.

Respectfully submitted,

  
Nancy L. Hofecker  
Borough Secretary