

**BOROUGH OF FERNDALE**  
**BALANCE SHEET - MODIFIED CASH BASIS**  
**GOVERNMENTAL FUNDS**  
**December 31, 2013**

	<u>General Fund</u>	<u>Major Fund Liquid Fuels</u>	<u>Major Fund Recreation</u>	<u>Non-Major Fund Street Lighting</u>	<u>Total Governmental Funds</u>
<i>Assets</i>					
Cash	\$ 31,701	\$ 59,139	\$ 13,807	\$ -	\$ 104,647
Interfund receivables	7,881	-	15,313	-	23,194
<b>Total Assets</b>	<b>\$ 39,582</b>	<b>\$ 59,139</b>	<b>\$ 29,120</b>	<b>\$ -</b>	<b>\$ 127,841</b>
<i>Liabilities and Fund Balance</i>					
Liabilities					
Accrued expenses	\$ 5,893	\$ -	\$ -	\$ -	\$ 5,893
Interfund payables	17,080	-	61	-	17,141
<b>Total Liabilities</b>	<b>22,973</b>	<b>-</b>	<b>61</b>	<b>-</b>	<b>23,034</b>
Fund Balance					
Restricted:					
Highway Aid	-	59,139	-	-	59,139
Recreation	-	-	29,059	-	29,059
Street Lighting	-	-	-	-	-
Unassigned	16,609	-	-	-	16,609
<b>Total Fund Balance</b>	<b>16,609</b>	<b>59,139</b>	<b>29,059</b>	<b>-</b>	<b>104,807</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 39,582</b>	<b>\$ 59,139</b>	<b>\$ 29,120</b>	<b>\$ -</b>	<b>\$ 127,841</b>

See Notes to Financial Statements.

**BOROUGH OF FERNDALE**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS**

**For the Year Ended December 31, 2013**

	General	Major Fund Liquid Fuels	Major Fund Recreation	Non-Major Fund Street Lighting	Total Governmental Funds
Revenues					
Taxes	\$ 310,453	\$ -	\$ 16,236	\$ 11,539	\$ 338,228
Intergovernmental	31,208	33,473	-	-	64,681
Charges for services	197,257	-	-	-	197,257
Fines and forfeitures	9,144	-	-	-	9,144
Licenses and permits	22,015	-	-	-	22,015
Interest, rents and royalties	47	15	2	-	64
Miscellaneous	9,731	-	605	-	10,336
Total revenues	579,855	33,488	16,843	11,539	641,725
Expenditures					
General government	88,553	-	-	-	88,553
Public safety	202,621	-	-	-	202,621
Public works:					
Highways, roads and streets	121,176	27,251	-	11,539	159,966
Sanitation	152,341	-	-	-	152,341
Other public works	2,974	-	-	-	2,974
Culture and recreation	4,928	-	5,964	-	10,892
Employee benefits	17,078	-	-	-	17,078
Total expenditures	589,671	27,251	5,964	11,539	634,425
Excess (deficiency) of revenues over expenditures	(9,816)	6,237	10,879	-	7,300
Fund Balances, January 1, 2013	26,425	52,902	18,180	-	97,507
Fund Balances, December 31, 2013	\$ 16,609	\$ 59,139	\$ 29,059	\$ -	\$ 104,807

See Notes to Financial Statements.